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BH Properties Makes Nashville Purchase

Los Angeles-Based Real Estate Investment Firm Buys Perimeter Park II



BH Properties LLC has purchased Perimeter Park II, a 64,337-square-foot office building at 3354 Perimeter Hill Drive in Nashville, TN, for an undisclosed price.

Los Angeles-based BH plans to moderately upgrade the building and increase occupancy, which is currently at 37%, the real estate investment firm said in a statement. The three-story building was constructed in 1986 and is positioned on 3.38 acres.

"Nashville is a targeted market for expansion for BH Properties and this was our first of many transactions," stated Scott Henry, CCIM, vice president of acquisitions for BH. "We have more than \$250 million to spend in 2008, and we are aggressively focused on acquiring more properties in growing areas such as Nashville."

Ashley Compton of CBRE Nashville represented the seller, BGK Tennessee Office Associates Partnership. Henry handled the deal for BH Properties.